



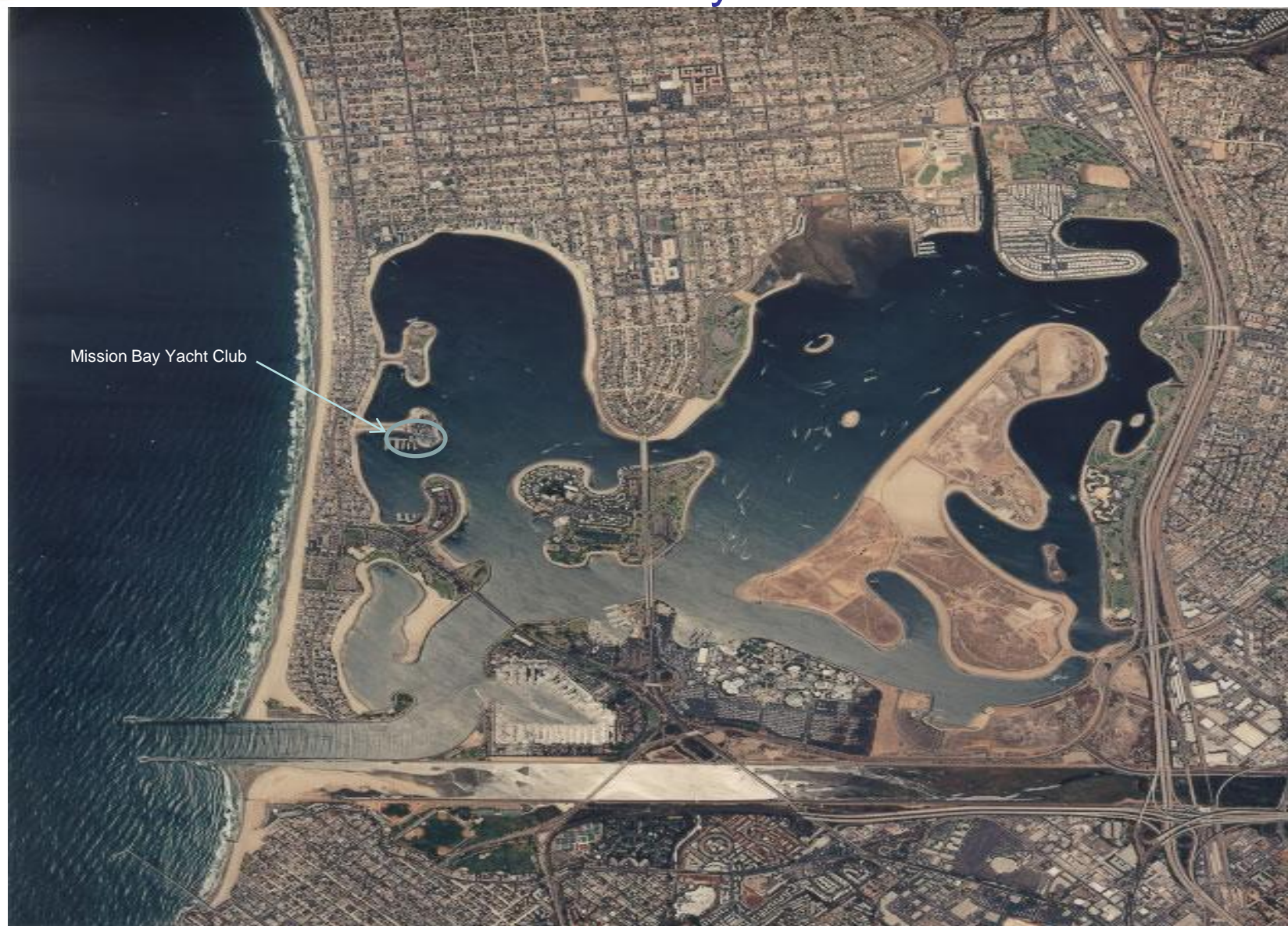
# Mission Bay Yacht Club

## Request for Exclusive Negotiation Agreement (ENA)



City of San Diego

## Mission Bay Park







# City of San Diego





# Background

- In Mission Bay since 1927, current location since 1961;
- Provides boats, equipment, and support staff to over 100 regattas and races per year;
- Main events – local, regional, national and international regattas and championships;
- Provides boating experience for youth, including at-risk youth, military families, physically challenged individuals;
- Current membership – 838 families approximately 2,000 individuals from San Diego County.



# Major Improvements

- Two club houses - 9,500 sq.ft. total;
- Three docks – 141 boat slips;
- Dry storage – 336 spaces;
- Parking lot - 165 spaces;
- Administrative Office - 1,040 sq.ft;



# Existing Lease

- Term - August 1961 through July 2011;
- Use - yacht club;
- Leased area - 11.82 ac (6.14 ac. of land and 5.68 ac. of water);
- Current Rent - \$262,543 per year (33% of average annual commercial rent paid by lessees in Mission Bay Park, per CP 700-08);





# Reasons for ENA

- Proven operator who promotes the recreational and sports boat activities in Mission Bay for more than 84 years;
- Avoids potential vacancy;
- Current and proposed lessee's activities are consistent with the Mission Bay Park Master Plan and City Council Policy 700-08;
- Lease will be presented to the City Council for approval.